

AUDITORS' REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA
KOYO STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI - 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter and nine months ended 31st December, 2011 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited, SONA FUJI KIKO Automotive Limited and SONA Stampings Limited.
4. The financial results of a subsidiary which reflect the Group's share of revenue of Rs. 82,74,39,342 and Rs. 242,94,35,529 and the Group's share of Profit of Rs. 6,95,92,750 and Rs. 11,65,07,025 for the quarter and nine months ended 31st December, 2011 respectively have not been reviewed by their auditors.
5. We did not review the Consolidated financial results of the Group for the previous period 01st October, 2010 to 31st December, 2010 and previous nine months ended 31st December, 2010 as the Company management has prepared Consolidated financial results of the Group for the current quarter/nine months ended 31st December, 2011 for the first time.



6. Based on our review conducted as above and read with our comment in paragraph 5 and subject to our comments in paragraph 4 as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated financial results prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N



(RAJIV PURI)
PARTNER

MEMBERSHIP No. 84318

PLACE: GURGAON

DATED: 01st FEBRUARY, 2012